



CITY OF SIGNAL HILL

2175 Cherry Avenue • Signal Hill, California 90755-3799

THE CITY OF SIGNAL HILL
WELCOMES YOU TO A REGULAR
MUNICIPAL FINANCING AUTHORITY MEETING
January 14, 2025

The City of Signal Hill appreciates your attendance. Citizen interest provides the Authority with valuable information regarding issues of the community. Meetings are held annually on the 2nd Tuesday of January.

Meetings begin at 6:00 pm with the conduct of any business permitted to be conducted in closed session by the Brown Act (Government Code Section 54950, et seq.), if any, and with the public portion of the meeting beginning at 7:00 pm. There is a period for public comment on closed session matters at 6:00 pm prior to the closed session. In the event there is no business to be conducted in closed session, the regular meeting shall begin at 7:00 pm. There is a public comment period at the beginning of the regular meeting. Any person wishing to comment shall be allotted three minutes per distinct item. Any meeting may be adjourned to a time and place stated in the order of adjournment.

The agenda is posted 72 hours prior to each meeting on the City's website and outside of City Hall. The agenda and related reports are also available for review online at www.cityofsignalhill.org.

To participate:

- In-person Participation: Council Chamber of City Hall, 2175 Cherry Avenue, Signal Hill, California.
- To make a general public comment or comment on a specific agenda item, you may also submit your comment, limited to 250 words or less, to the City Clerk at cityclerk@cityofsignalhill.org not later than 5:00 p.m. on Tuesday, January 14, 2025. Written comments will be provided electronically to the Authority and attached to the meeting minutes. Written comments will not be read into the record.

Municipal Financing Authority Members receive no compensation.

(1) CALL TO ORDER – 7:00 P.M.

(2) **ROLL CALL**

CHAIR JONES
VICE CHAIR HANSEN
MEMBER COPELAND
MEMBER HONEYCUTT
MEMBER WOODS

(3) **PUBLIC BUSINESS FROM THE FLOOR ON ITEMS NOT LISTED ON THE AGENDA (SPEAKERS WILL BE GIVEN THREE MINUTES FOR EACH DISTINCT ITEM)**

(4) **EXECUTIVE DIRECTOR REPORT**

a. 2025 ANNUAL MEETING OF THE MUNICIPAL FINANCING AUTHORITY

Summary:

The bylaws of the Signal Hill Municipal Financing Authority require that an annual meeting be held at its first meeting of January. The City Council acts as the governing body of the Municipal Financing Authority. The purpose of this report is to satisfy the annual meeting requirement of the Municipal Financing Authority; there were no reportable actions taken in 2024.

Strategic Plan Goal(s):

Goal No. 5 High-Functioning Government: Strengthen internal communication, recruitment, retention, systems, and processes to increase the effectiveness and efficiency of City services.

Recommendation:

Receive and file.

(5) **CONSENT CALENDAR**

The following Consent Calendar items are expected to be routine and non-controversial. Items will be acted upon by the Municipal Financing Authority at one time without discussion. Any item may be removed by an Authority Member for discussion.

a. APPROVAL OF MEETING MINUTES

Summary:

Regular Meeting of January 9, 2024.

Strategic Plan Goal(s):

Goal No. 5 High-Functioning Government: Strengthen internal communication, recruitment, retention, systems, and processes to increase the effectiveness and efficiency of City services.

Recommendation:

Approve the meeting minutes.

(6) MUNICIPAL FINANCING AUTHORITY AGENDA--NEW BUSINESS

MEMBER WOODS
MEMBER HONEYCUTT
MEMBER COPELAND
VICE CHAIR HANSEN
CHAIR JONES

(7) ADJOURNMENT

The next regular meeting of the Signal Hill Municipal Financing Authority will be held on Tuesday, January 13, 2026, at 7:00 p.m., in the Council Chamber of City Hall, 2175 Cherry Avenue, Signal Hill, CA 90755. Special meetings will be held as needed to conduct Authority business.

SPECIAL NOTE

If you need special assistance beyond what is normally provided to participate in City meetings, the City will attempt to accommodate you in every reasonable manner. Please call the City Clerk's office at (562) 989-7305 at least 48 hours prior to the meeting to inform us of your particular needs and to determine if accommodation is feasible.



STAFF REPORT

1/14/2025

AGENDA ITEM

TO:

**HONORABLE CHAIR
AND MEMBERS OF THE MUNICIPAL FINANCING AUTHORITY**

FROM:

**CARLO TOMAINO
EXECUTIVE DIRECTOR**

SUBJECT:

2025 ANNUAL MEETING OF THE MUNICIPAL FINANCING AUTHORITY

Summary:

The bylaws of the Signal Hill Municipal Financing Authority require that an annual meeting be held at its first meeting of January. The City Council acts as the governing body of the Municipal Financing Authority. The purpose of this report is to satisfy the annual meeting requirement of the Municipal Financing Authority; there were no reportable actions taken in 2024.

Strategic Plan Goal(s):

Goal No. 5 High-Functioning Government: Strengthen internal communication, recruitment, retention, systems, and processes to increase the effectiveness and efficiency of City services.

Recommendation:

Receive and file.

Fiscal Impact:

There is no fiscal impact associated with the recommended action.

Background and Analysis:

The Signal Hill Municipal Financing Authority was formed on August 22, 2017, as a joint powers authority between the Housing Authority and the City, under the Joint Exercise of Powers Law of the State of California, Section 6502 of Title 1, Division 7, Chapter 5 of the Government Code of the State of California (the "Joint Exercise of Powers Act"). The Municipal Financing Authority was formed for the purpose of assisting the City and the Housing Authority with their respective financing.

1/14/2025

The City Council acts as the governing body of the Municipal Financing Authority. The Municipal Financing Authority is managed by City employees and is financially interdependent from the City.

No reportable actions were taken in 2024.



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STAFF REPORT

1/14/2025

AGENDA ITEM

TO:

**HONORABLE CHAIR
AND MEMBERS OF THE PUBLIC FINANCING AUTHORITY**

FROM:

**CARLO TOMAINO
EXECUTIVE DIRECTOR**

SUBJECT:

APPROVAL OF MEETING MINUTES

Summary:

Regular Meeting of January 9, 2024.

Strategic Plan Goal(s):

Goal No. 5 High-Functioning Government: Strengthen internal communication, recruitment, retention, systems, and processes to increase the effectiveness and efficiency of City services.

Recommendation:

Approve the meeting minutes.



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MINUTES OF A REGULAR MEETING
SIGNAL HILL MUNICIPAL FINANCING AUTHORITY
January 09, 2024

(1) **CALL TO ORDER – 8:08 P.M.**

(2) **ROLL CALL**

PRESENT: CHAIR LORI WOODS
VICE CHAIR EDWARD WILSON
MEMBER ROBERT COPELAND
MEMBER TINA HANSEN
MEMBER KEIR JONES

ABSENT: NONE

(3) **PUBLIC BUSINESS FROM THE FLOOR ON ITEMS NOT LISTED ON THE AGENDA**

There was no public business from the floor.

(4) **EXECUTIVE DIRECTOR REPORT**

a. 2024 ANNUAL MEETING OF THE MUNICIPAL FINANCING AUTHORITY

It was moved by COUNCIL MEMBER JONES and seconded by COUNCIL MEMBER HANSEN to receive and file.

(5) **CONSENT CALENDAR**

a. APPROVAL OF MEETING MINUTES

It was moved by COUNCIL MEMBER HANSEN and seconded by COUNCIL MEMBER JONES to approve the Consent Calendar.

The following vote resulted:

AYES: CHAIR WOODS
VICE CHAIR WILSON
MEMBER COPELAND
MEMBER HANSEN
MEMBER JONES

NOES: NONE

ABSENT: NONE

ABSTAIN: NONE

(6) **MUNICIPAL FINANCING AUTHORITY AGENDA--NEW BUSINESS**

There was no Municipal Financing Authority new business.

CHAIR WOODS adjourned the meeting at 8:11 p.m.

LORI Y. WOODS
CHAIR

Attest:

DARITZA GONZALEZ
CITY CLERK