

**RESOLUTION NO. 2024-01-XXXX**

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF SIGNAL HILL, CALIFORNIA, AUTHORIZING APPROPRIATIONS FROM THE FISCAL YEAR 2022-23 GENERAL FUND OPERATING SURPLUS, CURRENT YEAR APPROPRIATION ADJUSTMENTS, AND CAPITAL IMPROVEMENT PLAN BUDGET AND RELATED FUNDING TRANSFERS FOR PHASE I OF THE CIVIC CENTER MASTER PLAN PROJECT, AMENDING THE FISCAL YEAR 2023-24 BUDGET**

**WHEREAS**, the City Manager submitted a proposed Annual Operating and Capital Budget for Fiscal Year 2023-24 which was adopted by the City Council on June 27, 2023; and

**WHEREAS**, annually, the City prepares an Annual Comprehensive Financial Report in coordination with an independent external auditor; and

**WHEREAS**, staff presented the City's Fiscal Year 2022-23 Annual Comprehensive Financial Report at the City Council meeting of December 12, 2023, which stated Fiscal Year 2022-23 closed with revenues exceeding expenditures, including net transfers, in the amount of \$7,996,701; and

**WHEREAS**, this one-time surplus funding can be allocated to reserves, programs, projects, and operating expenditures; and

**WHEREAS**, approving the Capital Improvement Plan (CIP) budget and related funding transfers for Phase I of the Civic Center Master Plan project.

**NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF SIGNAL HILL, CALIFORNIA, DOES HEREBY RESOLVE AS FOLLOWS:**

**THE ANNUAL OPERATING AND CAPITAL BUDGET** for Fiscal Year 2023-24 is hereby amended by enacting those reserve transfers, current year

appropriations and capital improvement plan adjustments (24-03) as shown in Table A.

**TABLE A. RESERVE TRANSFERS AND  
CURRENT YEAR APPROPRIATIONS AND CIP ADJUSTMENTS**

<b>Phase I - Civic Center Master Plan</b>	<b>Budget/Funding</b>	<b>Funding %</b>
California Arts Council	5,000,000	41.7%
Unassigned Surplus fund balance - Civic Center Master Plan Reserve	4,400,000	36.7%
Library/Civic Center Master Plan Reserve (Repurpose existing reserve fund)	2,600,000	21.7%
<b>Total Budget</b>	<b>12,000,000</b>	<b>100%</b>

<b>Reserve Fund</b>	<b>Current Balance</b>	<b>Account/ Fund</b>	<b>FY 23-24 Budget Transfers</b>	<b>Proposed Appropriation Amount</b>	<b>FY 23-24 Projected Balance</b>
Economic Uncertainties Reserve	5,173,093	110		240,000	5,413,093
Land and Building Reserve	2,957,325	111	(850,000)		2,107,325
Equipment and Furniture Replacement Reserve	43,748	112			43,748
Capital Improvement Reserve	4,529,885	113	(1,639,063)	450,000	3,340,822
Insurance Reserve	828,372	114			828,372
PERS Reserve	3,237,225	115	546,741		3,783,966
OPEB Reserve	1,521,444	116			1,521,444
Park Reserve	741,121	117			741,121
Police Radio/System/Equipment Reserve	1,312,518	118	(375,000)	493,489	1,431,007
Library Civic Center Master Plan Reserve Fund	2,624,322	119	396,740	1,150,000	4,171,062
100 <sup>th</sup> Anniversary Reserve	100,019	120	(100,019)		-
General Plan Update Reserve	340,573	121	(265,235)		75,338
Economic Development Reserve	1,208,150	122	(300,000)		908,150
Workforce Innovation Reserve	681,300	123	159,800		841,100
Facility Reserve Fund (NEW)		XXX		400,000	400,000
Art Reserve Fund (NEW)		XXX		150,000	150,000
NPDES Trash Reserve	1,456	198			1,456
Police - General Reserve	66,336	100			66,336
Debt Service - Lease Revenue Bonds	1,581,093	100			1,581,093
<b>SUBTOTAL</b>	<b>26,947,980</b>		<b>(2,426,036)</b>	<b>2,883,489</b>	<b>27,405,433</b>

Carryover Appropriations	Account Name	Account/ Fund	Type	Proposed Appropriation Amount
Council Development	Council Development	100-41-53XX	one-time	6,801
Public Works Street Maintenance - Light Pole	Street Maintenance	100-95-5581	one-time	79,952
City-Wide Median Improvement CIP project	CIP/CIP Reserve Fund	Fd 400/113	one-time	115,000
SUBTOTAL				201,753

Operating - New Appropriations	Account Name	Account/ Fund	Type	Proposed Appropriation Amount
IT/Finance - Contract Tracking Software	Capital Outlay	100-53/43- 5400	one-time	20,000
IT/Finance - PD Redundancy Network Infrastructure	Capital Outlay	100-52-5840	one-time	172,000
CD - Wall-Mounted Computer Screens	Supplies	100-61-5740	one-time	6,000
PD - Supplies/Small equipment	Supplies	100-XX-5740	one-time	26,500
PD - Station Security system	Software	100-77-5570	one-time	40,000
PD - BWC server migration	Capital Outlay	100-72-5840	one-time	30,000
PRL - Multilanguage & Cultural Children Books	Supplies	100-81-5721	one-time	5,000
PRL - Various supplies/small equipment	Supplies	100-81-5740	one-time	12,500
PRL - Special Event/Program supplies/equipment	Event/Program costs	100-82-5723	one-time	41,000
PRL - Centennial Celebration - budget increase	Supplies	100-82-5740	one-time	150,000
PW - Gym Equipment Replacement	Supplies	100-91-5740	one-time	8,459
SUBTOTAL				511,459

Other - New appropriations/ Workforce Innovation Reserve	Account Name	Account/ Fund	Type	Proposed Appropriation Amount
PW - Two Maintenance Workers	Salary&Benefits/ Reserve	100/123	on-going	180,700
Admin - Senior Management Analyst - HR	Salary&Benefits/ Reserve	100/123	on-going	145,000
Finance - Deputy Finance Director	Salary&Benefits/ Reserve	100/123	one-time	120,000
SUBTOTAL				445,700

**PASSED, APPROVED, AND ADOPTED** at a regular meeting of the City Council of the City of Signal Hill, California, on this 23<sup>rd</sup> day of January, 2024.

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LORI WOODS  
MAYOR

ATTEST:

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DARITZA GONZALEZ  
CITY CLERK

STATE OF CALIFORNIA            )  
COUNTY OF LOS ANGELES    )ss  
CITY OF SIGNAL HILL            )

I, DARITZA GONZALEZ, City Clerk of the City of Signal Hill, California, hereby certify that Resolution No. 2024-01-XXXX was adopted by the City Council of the City of Signal Hill at a regular meeting held on the 23<sup>rd</sup> day of January, 2024, and that the same was adopted by the following vote:

AYES:

NOES:

ABSENT:

ABSTAIN:

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DARITZA CONZALEZ  
CITY CLERK