

RESOLUTION NO. 2025-09-XX

A RESOLUTION OF THE CITY COUNCIL AS THE SUCCESSOR AGENCY OF THE CITY OF SIGNAL HILL, CALIFORNIA, ADOPTING AN AMENDED RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS 25-26B) AND TRANSMITTING THE ROPS TO THE LOS ANGELES COUNTY 4TH SUPERVISORIAL DISTRICT CONSOLIDATED OVERSIGHT BOARD FOR ITS REVIEW AND APPROVAL

WHEREAS, the City of Signal Hill is a municipal corporation and a charter city organized and existing under the Constitution of the State of California (“City”); and

WHEREAS, the Signal Hill Community Redevelopment Agency (“Redevelopment Agency”) is a public body, corporate and politic, organized and existing under the California Community Redevelopment Law (Health & Safety Code §33000 *et seq.*); and

WHEREAS, on December 29, 2011, the California Supreme Court issued its opinion in the case *California Redevelopment Association, et al. v. Ana Matosantos, etc., et al.*, Case No. S196861, and upheld the validity of Assembly Bill 1x26 (“AB1x26”); and

WHEREAS, the Court’s decision resulted in the implementation of AB1x26 which dissolves all the redevelopment agencies in the State of California as of February 1, 2012; and

WHEREAS, the City Council as Successor Agency was established for purposes of assisting with winding down the Redevelopment Agency under AB1x26; and

WHEREAS, the Oversight Board approved a Recognized Obligation Payment Schedule (ROPS 25-26), after making changes to ROPS 25-26 schedule submitted by the Successor Agency as a result of technical complications that occurred during the meeting; and

WHEREAS, the Oversight Board was not able to schedule a subsequent meeting to review the changes requested by the Successor Agency prior to the February 1, 2025 deadline for submission of ROPS 25-26 to the Department of Finance; and

WHEREAS, the Successor Agency has submitted an Amended Recognized Obligation Payment Schedule (ROPS 25-26B) with a correction to be considered by the Oversight Board

NOW, THEREFORE, the City Council as Successor Agency resolves as follows:

Section 1. The foregoing Recitals are true and correct and are incorporated herein.

Section 2. The Amended ROPS 25-26B, attached hereto as an exhibit to Resolution 2025-09-XX and incorporated herein by reference as Exhibit “A”, is hereby adopted pursuant to Health & Safety Code Section 34177(o)(1)(E).

Section 3. The Chief Administrative Officer of the Successor Agency, or designee, is hereby directed to forward this resolution along with the Amended ROPS 25-26B the Los Angeles County 4th Supervisorial District Consolidated Oversight Board for its review and approval.

PASSED, APPROVED, AND ADOPTED this 9th day of September, 2025.

KEIR JONES
CHAIR

ATTEST:

DARITZA PEREZ
SECRETARY

STATE OF CALIFORNIA)
COUNTY OF LOS ANGELES)ss.
CITY OF SIGNAL HILL)

I, DARITZA PEREZ, Secretary of the Successor Agency of the City of Signal Hill, California, hereby certify that Resolution No. 2025-09-XX was adopted by the City Council as Successor Agency at a Special meeting held on the 9th day of September, 2025, and that the same was adopted by the following vote:

AYES:

NOES:

ABSENT:

ABSTAIN:

DARITZA PEREZ
SECRETARY