



STAFF REPORT

4/22/2025

AGENDA ITEM

**TO: HONORABLE MAYOR
AND MEMBERS OF THE CITY COUNCIL**

**FROM: CARLO TOMAINO
CITY MANAGER**

SUBJECT: CLOSED SESSION

Summary:

A closed session will be held pursuant to Government Code Section 54956.8.

CONFERENCE WITH REAL PROPERTY NEGOTIATORS

Pursuant to Government Code Section 54956.8

Property: Approx. 59,916 sq. ft. vacant lot, located within the borders of 2730 Cherry Avenue and 2701 St. Louis Avenue, Signal Hill; Assessor's Parcel Nos.: 7212-014-900, 7212-014-901, 7212-014-902, 7212-014-903, 7212-014-904, 7212-014-905, 7212-014-906, 7212-014-907, 7212-014-908, 7212-014-909, 7212-014-910.

Agency-designated Negotiators: Mayor and City Manager.

Negotiating Parties: City of Signal Hill, The Kenney Company, Red Mountain Group, and their authorized agents or representatives.

Under Negotiation: Price and terms of payment.

Recommendation:

Recess prior to adjournment of tonight's meeting to conduct a closed session.