2175 Cherry Avenue • Signal Hill, California 90755-3799

CITY OF SIGNAL HILL

STAFF REPORT

9/27/2022

AGENDA ITEM

TO:

HONORABLE MAYOR
AND MEMBERS OF THE CITY COUNCIL

FROM:

SHARON DEL ROSARIO
ADMINISTRATIVE SERVICES OFFICER/FINANCE DIRECTOR

SUBJECT:

SCHEDULE OF INVESTMENTS AND MONTHLY TRANSACTION REPORT

Summary:

The Schedule of Investments is a listing of all surplus funds invested for both the City and the Successor Agency to the former Signal Hill Redevelopment Agency as of the date shown on the report. The monthly transaction report provides the changes in investments for the prior month.

Recommendation:

Receive and file.

Fiscal Impact:

No fiscal impact is associated with the recommended action.

Strategic Plan Objectives:

No. 1: Ensure long-term fiscal stability.
No. 6: Promote a transparent and open government.

Background:

The Schedule of Investments dated August 31, 2022, shows the distribution of the City and its former Redevelopment Agency's surplus funds, which have been invested, and the annualized interest for each investment listed. Also provided is the monthly transaction report to provide the detailed changes within the investment account.

Analysis:

9/27/2022

In accordance with California Government Code Section 53646, all listed investments are in compliance with the City's adopted investment policy and funds are available to meet anticipated expenditure requirements for the next six months.

Approved:

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Joe Hoefgen