

CITY OF SIGNAL HILL STAFF REPORT

2175 Cherry Avenue • Signal Hill, California 90755-3799

1/11/2022

AGENDA ITEM

TO:

HONORABLE MAYOR

AND MEMBERS OF THE CITY COUNCIL

FROM:

SHARON DEL ROSARIO

ADMINISTRATIVE SERVICES OFFICER/FINANCE DIRECTOR

SUBJECT:

SCHEDULING A BUDGET WORKSHOP

Summary:

The City Council will consider dates for its budget workshop covering Fiscal Year (FY) 2022-23, year one of the Biennial Budget for FY 2022-24.

Recommendation:

Select a date for the annual budget workshop.

Fiscal Impact:

There is no fiscal impact associated with the recommended action.

Strategic Plan Objective:

Goal No. 1: Ensure long-term fiscal stability.

Background and Analysis:

The City's FY begins on July 1 which requires that the annual budget adoption occur on or before this date. Each year the City Council schedules time to conduct a budget workshop. The purpose of this workshop is to review year one, FY 2022-23, of the FY 2022-24 Biennial Budget.

Since Council meetings are held on the 2nd and 4th Tuesdays, suggested dates include Thursday, May 19 and Thursday, May 26. The Preliminary Budget will be distributed to the Council and made available to the public on the City's website 72 hours prior to the selected date. A workshop held on one of these dates will ensure sufficient time for the Council to adopt the budget for FY 2022-23 year one of the FY 2022-24 Biennial Budget by June 28, 2022.

1/11/2022			
Approved:			
Hannah Shin-Heydorn	-		